

# Vasakronan Green Bond Framework

## SPECIAL ACCOUNT

An amount equal to the net proceeds of the issue of the Notes will be credited to a special account that will support Vasakronan's lending for Eligible Projects. So long as the Notes are outstanding or the whole proceeds are not used for Eligible Projects Vasakronan shall make relevant notice to the extent the proceeds has been utilized and the amount (if any) that remains for Eligible Projects.

## ELIGIBLE PROJECTS

"**Eligible Projects**" means a selected pool of projects funded, in whole or in part, by Vasakronan that promote the transition to low-carbon and climate resilient growth as determined by Vasakronan. Eligible Projects target climate mitigation as well as adaptation and may include sustainable property construction and major renovations, green IT solutions, infrastructure, energy efficiency measures and renewable energy.

List of Eligible Projects sectors:

### *Mitigation*

- Certified commercial properties
  - New construction
    - LEED (minimum certification "gold")
    - BREEAM (minimum certification "very good")
    - Miljöbyggnad (minimum certification "silver")
  - Rehabilitation or major renovations of existing buildings
    - LEED (minimum certification "gold")
    - BREEAM (minimum certification "very good")
    - Miljöbyggnad (minimum certification "silver")
- Investments in energy efficiency (better insulation, lightning systems, heat recovery etcetera)
- Green IT
- Renewable onsite energy (ex. photovoltaic)
- Water management
- Infrastructure for electric cars

### *Adaptation*

- Climate risk analysis and adaptation of buildings to cope with estimated climate change within the coming 50 years (ex. roofs withstanding greater snow loads, onsite storm water capacity)

## SELECTION OF ELIGIBLE PROJECTS

The Eligible Projects are selected by Vasakronan's sustainability department together with the Treasury department.

## TRANSPARENCY

To enable investors to follow the development and to provide insight to prioritised areas Vasakronan will provide an annual investor letter including (1) a list of projects financed, (2) a selection of project examples and (3) a summary of Vasakronan's Green Bond development. The investor letters will be available on Vasakronan's webpage.